

**DULAMIA COTTON SPINNING MILLS LIMITED**

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STATEMENT OF FINANCIAL POSITION AS AT SEP 30, 2023

Amount in BDT

Particulars	30-Sep-23	30-Jun-23
ASSETS:		
Non-Current Assets	65,541,806	66,350,203
Property, Plant & Equipment	64,941,806	65,750,203
Deferred Tax	600,000	600,000
Current Assets	19,798,622	19,858,557
Inventories	1,492,732	1,492,732
Advance, Deposit & Prepayments	18,267,066	18,290,974
Cash & Cash equivalents	38,824	74,851
Total Assets	85,340,429	86,208,760
EQUITY AND LIABILITIES:		
Shareholders Equity	(298,195,890)	(296,209,583)
Share Capital	75,566,000	75,566,000
Tax Holiday Reserve	180,146	180,146
Retained Earnings	(373,942,036)	(371,955,729)
Non-Current Liabilities:		
Long Term Loan (Secured)	69,187,036	69,187,036
Current Liabilities	314,349,283	313,231,309
Creditors for Goods	18,473,938	18,473,938
Creditor for Expenses	6,606,728	6,380,675
Creditors for Other Finance	987,576	987,576
Unclaimed Dividend	693,950	693,950
Workers Profit Participation Fund	694,010	694,010
Provision for Income Tax	3,304,877	3,304,877
Loan from others finance	283,588,203	282,696,282
Total Equity and Liabilities	85,340,429	86,208,760
Net Assets Value Per Share	(39.46)	(38.51)

The annexed notes 1 to 31 form an integral part of the financial statements

STATEMENT OF PROFIT OR LOSS & OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED SEP 30, 2023

Amount in BDT

Particulars	30-Sep-23	30-Sep-22
Sales Revenue	-	-
Less: Cost of sales	1,902,174	1,289,133
Gross Profit	(1,902,174)	(1,289,133)
General & Administrative Expense	84,132	15,252
Financial Charge	-	-
Total Operating Expense	84,132	15,252
Operating Profit / (Loss)	(1,986,306)	(1,304,385)
Non Operating Income/ (Expense):		
Other Income	-	-
Total Non-Operating Income:	-	-
Profit / (Loss) before WPPF	(1,986,306)	(1,304,385)
Less: Workers Profit Participation Fund	-	-
Profit / (Loss) after WPPF	(1,986,306)	(1,304,385)
Less: Income Tax Provision	-	-
Profit / (Loss) after Tax	(1,986,306)	(1,304,385)
Earning Per Share	(0.26)	(0.17)

The annexed notes 1 to 31 form an integral part of the financial statements

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED SEPTEMBER 30, 2023

Amount in BDT

Particulars	For the year ended September 30, 2023			
	Share Capital	Tax Holiday	Retained Earning	Total
Balance as on 1 st July-2023	75,566,000	180,146	(371,955,729)	(296,209,582)
Net Profit/(Loss) during the year	-	-	(1,986,306)	(1,986,306)
Prior year adjustment	-	-	-	-
Balance as on 30th Sep-2023	75,566,000	180,146	(373,942,036)	(298,195,889)
Particulars	For the year ended September 30, 2022			
	Share Capital	Tax Holiday	Retained Earning	Total
Balance as on 1 st July- 2022	75,566,000	180,146	(366,757,442)	(291,011,296)
Net Profit/(Loss) during the year	-	-	(1,304,385)	(1,304,385)
Prior year adjustment	-	-	-	-
Balance as on 30th Sep 2022	75,566,000	180,146	(368,061,827)	(292,315,680)

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED SEP 30, 2023

Amount in BDT

Particulars	30-Sep-23	30-Sep-22
CASH FLOW FROM OPERATING ACTIVITIES:		
Collection from turnover & Others	-	-
Payment & expenses	(951,856)	(606,945)
Net Cash Flow from Operating Activities (A)	(951,856)	(606,945)
CASH FLOW FROM INVESTING ACTIVITIES:		
Proceed from Advance for Work & Others	23,908	-
Proceed from Inter Company/Unit Loans received	891,921	2,005,544
Net Cash Flow from Investing Activities (B)	915,829	2,005,544
CASH FLOW FROM FINANCING ACTIVITIES:		
Block Interest (BDBL) Payment	-	(1,400,000)
Proceed from creditor for other finance	-	-
Net Cash Flow from Financing Activities (C)	-	(1,400,000)
Net Cash In Flow/(Outflow) for the year (A+B+C)	(36,027)	(1,401)
Cash and Bank Balance at Opening	74,851	40,347
Cash and Bank Balances at Closing	38,824	38,946
Net Operating Cash Flow per Share	(0.13)	(0.08)

Sd/-
Managing DirectorSd/-
DirectorSd/-
Chief Financial OfficerSd/-
Company Secretary (Acting)

The details of the published 1st quarter un-audited financial statements are available in the website of the company. The address of the website is : www.dulamiabd.com