Dulamia Cotton Spinning Mills Limited

Auditor's Report
&
Audited Financial Statements
for the year ended 30 June 2025

Dulamia Cotton Spinning Mills Limited
Financial Statements
For the year ended 30 June 2025

Independent Auditor's Report
To the Shareholders of
Dulamia Cotton Spinning Mills Limited
Report on the Audit of the Financial Statements

Qualified Opinion:

We have audited the Financial Statements of **"Dulamia Cotton Spinning Mills Limited"** which comprise the Statement of Financial Position as at 30 June 2025, and Statements of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the 'Basis for Qualified Opinion' section of our report, the accompanying Financial Statements present fairly, in all material respects, the Financial Position of the Company as at 30 June 2025 and its financial performance and its Cash Flows for the year then ended in accordance with the International Financial Reporting Standards (IFRSs), International Accounting Standards (IASs), Bangladesh Securities & Exchange Rules 2020 and other applicable laws and regulations.

Basis for Qualified Opinion:

- a) The Company incurred a net profit of Tk. 1,868,407 during the year ended 30 June, 2025 and the accumulated loss of the company as on 30 June, 2025 stands at Tk. 376,744,998 As of that date, the Company's current liabilities stood TK 314,714,433 which exceeded its total current assets of Tk. 22,820,902 by Tk. 291,893,531. Long term loan with Bangladesh Development Bank Ltd. Which is blocked and not rescheduled also remain outstanding at Tk. 69,187,036 as at 30 June, 2025.

  b) We also draw attention to the labor difficulties, inability to pay creditors on due dates, adverse key financial ratios, discontinuance of dividends, inability to obtain financing for essential new product development, discontinuance of production or other essential investments, inability to comply with terms of loan agreements, loss of market & customers, inefficiency of key management and negative net asset value and operating cash flows indicated by Financial Statements of the company.

  These events or conditions indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern and that the Financial Statements do not adequately disclose this matter.

- The carrying amount of property, plant, and equipment (PPE) stands at Tk. 59,481,715 as at 30 June, 2025. We were not provided with asset register/any document or information regarding the type of assets, nature or the current condition of the assets. The company has not reviewed any assets that could be impaired at the end of the year so this constitutes a departure from relevant IFRS.As the company is not in operation for more than 5 years, reporting assets without any impairment review shall overstate/understate the property, plant, and equipment value as of reporting date. Without proper documents/information/evidence, the physical existence and the rights and obligations could not be assessed or confirmed with the reported figure.

  The Property Plant and Equipment of the company were carried at cost and no information related to any revaluation of the assets has been provided till the date of reporting, so it is not understandable whether the Property, Plant and Equipment is presented at fair value. The value of the assets may have significantly changed, the reflection of which was not demonstrated in the Financial Statements which led us to believe that the financial statements contain material misstatement.

- As disclosed in note # 4.00 to the Financial Statements, the company has shown an amount of Tk. 1,492,732 as Inventory. Which is carried forward for long. No technical status report as on 30 June, 2025 on the quantity, quality, movement and value of inventories has been provided to us by the management. Since the factory was closed down for last 5 years, physical existence of the inventories is completely doubtful as no valid evidence was provided to us confirming the existence of the stock. No provision has been made for writing off the value

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of inventories due to its obsolescence or non-existence. Consequently, inventory is overstated or asset of the company and loss/retained earnings is understated.

- As disclosed in note # 5.01 to the Financial Statements, the company has shown an amount of Tk. 8,224,381 as advances out of which Tk. 2,627,454 has no movement/adjustment. Existence of these advances could not be confirmed as proper documents were not provided.
- As disclosed in note # 5.02 (a) to the Financial Statements, the company has shown an amount of Tk. 5,267,917 as Security Deposits. The amount was carried forward for long and no details or Supporting were made available to us for our verification.
- As disclosed in note # 5.03 to the Financial Statements, the company has shown an amount of Tk. 638,500 as Pre-payments in the head of Pre-paid Insurance. The amount was carried forward for long and no details or Supporting were made available to us for our verification.
- As disclosed in note # 10.00 to the Financial Statements, the company has shown an amount of Tk 69,187,036 as Long-Term Loan (Secured). In support of said loan, Company didn't provide any evidence.
- As disclosed in note # 11.00 Creditors for Goods, note # 12.00 creditors for expenses & note # 13.00 Creditors for Other Finance has shown a total amount of Tk. 24,155,307. Major amount of which have not been adjusted for long. No proper evidence could be provided for the existence of these amounts as liability to be paid in future or that these amounts are under/over provisioned. No information is also available of any disputes or litigation with the parties. There is a risk that company's liabilities might be higher than those that have been shown. We could not confirm the balances directly from parties due to lack of contact information of the parties and thus were unable to determine the obligation in respect to these liabilities reported in the Financial Statements due to absence of information.
- As disclosed in note # 14.00 to the Financial Statements, the company has shown an amount of Tk. 693,950 as unclaimed dividend. No details or Supporting were made available to us for our verification.
- As disclosed in note # 15.00 the company has shown an amount of Tk. 694,010 as liabilities for WPWF which is carried forward for long that has not been paid by the company to the fund. As per section 234 (b) of Labor Act, 2006 the company should pay the amount to the fund not later than nine months from the end of the respective year. Further the company did not make any interest provision for utilization of fund balance as per section 240 (2) of the said Act.

Emphasis of Matters

In forming our opinion on the Financial Statements, we considered the following matters and the facts that:

- As disclosed in note # 16.02 (b) to the Financial Statements, the Company has created tax provision @ 0.60% on Other Income instead of @ 20% as per Income Tax Act 2023.
- We draw attention of the users of the Financial Statements to the effects of Note # 17.00 of the Financial Statements, which has a balance of Tk. 285,627,243 as Associate/Others Loan. These are loans taken from Directors and associates from time to time.
- The Company should comply the formalities with Registrar of Joint Stock Companies and Firms (RJSC) as per the Companies Act, 1994.

Our opinion is not modified in respect to these matters.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in jurisdictions, and we have fulfilled our

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other ethical responsibilities in accordance these requirements and with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Key Audit Matters

Except for the matter described in the Basis for Qualified Opinion section, we have determined that there are no other key audit matters to communicate in our report.

Reporting to other information

The Company's management and Directors are responsible for other information. The other information comprises the information included in the Company's annual report, but does not include the Financial Statements and our auditor's report thereon. Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Responsibilities of Management and Those Charged with Governance for the Financial Statements:

Management is responsible for the preparation of Financial Statements that give a true and fair view in accordance with IFRSs, and for such internal control as management determines is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error. In preparing the Financial Statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based

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Dulamia Cotton Spinning Mills Limited
Statement of Financial Position
As at 30 June 2025

Particulars	Notes	Amount In Taka 30 June 2025	Amount In Taka 30 June 2024
ASSETS			
Non-Current Assets:		**60,081,715**	**63,116,614**
Property, Plant & Equipment	Annexure-A	59,481,715	62,516,614
Deferred Tax	3.00	600,000	600,000
Current Assets:		**22,820,902**	**19,640,556**
Inventories	4.00	1,492,732	1,492,732
Advance, Deposit & Pre-Payments	5.00	20,426,788	17,431,869
Advance Income Tax	6.00	787,142	669,666
Cash & Cash Equivalents	7.00	114,240	46,289
Total Assets		**82,902,617**	**82,757,170**
EQUITY & LIABILITIES			
Shareholder's Equity:		**(300,998,852)**	**(302,867,260)**
Share Capital	8.00	75,566,000	75,566,000
Tax Holiday Reserve	9.00	180,146	180,146
Retained Earnings		(376,744,998)	(378,613,406)
Non-Current Liabilities:		**69,187,036**	**69,187,036**
Long Term Loan (Secured)	10.00	69,187,036	69,187,036
Current Liabilities:		**314,714,433**	**316,437,394**
Creditors for Goods	11.00	16,430,249	18,270,073
Creditor for Expenses	12.00	6,737,482	6,755,895
Creditors for Other Finance	13.00	987,576	987,576
Unclaimed Dividend	14.00	693,950	693,950
Workers Participation and welfare Fund	15.00	694,010	694,010
Provision for Income Tax	16.00	3,543,922	3,507,750
Associates/Others Loan	17.00	285,627,243	285,528,139
Total Liabilities		**383,901,469**	**385,624,430**
Total Equity & Liabilities		**82,902,617**	**82,757,170**
Net Assets Value Per Share	23.00	**(39.83)**	**(40.08)**

The accompanying notes from 1 to 30 form an integral part of this financial statements.

A.K.D. Deen Moha. Khan	**A.M.M. Wazed Thakur**	**Shibnath Saha**	**Kazi Ekramul Hoque**
Managing Director	**Director**	**Chief Financial Officer**	**Company Secretary (Acting)**

Signed in terms of our separate report of even date

Pinaki Das FCA
Senior Partner
ICAB Enroll. No. 151
FRC Enlistment No.: CA -001-133
Pinaki & Company
Chartered Accountants
FRC Firm Enlistment No.: CAF-001-113

Place : Dhaka,Bangladesh
Date : 27 October 2025
DVC : 2510270151AS693044

Dulamia Cotton Spinning Mills Limited
Statement of Profit or Loss and Other Comprehensive Income
for the year ended 30 June 2025

Particulars	Note	Amount In Taka	
		01 July 2024 to 30 June 2025	01 July 2023 to 30 June 2024
Revenue	18.00	-	-
Less: Cost of Goods Sold	19.00	6,555,650	7,705,701
Gross Profit/(Loss)		(6,555,650)	(7,705,701)
Less: Administrative & Selling Expenses	20.00	234,436	909,026
Less: Financial Expenses	21.00	11,795	363,853
Total Operting Expense		246,231	1,272,879
Operating Profit/(Loss)		(6,801,881)	(8,978,580)
Add: Other Income	22.00	9,137,390	2,751,834
		2,335,509	(6,226,746)
Less: Workers Participation and welfare Fund	15.00	-	-
Net Profit/(Loss) before Tax		2,335,509	(6,226,746)
Income Tax Expenses	16.00	467,102	430,930
Net Profit/(Loss) after Tax		1,868,407	(6,657,676)
Earning Per Share	24.00	0.25	(0.88)

The accompanying notes from 1 to 30 form an integral part of this financial statements.

A.K.D. Deen Moha. Khan	**A.M.M. Wazed Thakur**	**Shibnath Saha**	**Kazi Ekramul Hoque**
Managing Director	**Director**	**Chief Financial Officer**	**Company Secretary (Acting)**

Signed in terms of our separate report of even date

Pinaki Das FCA
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Place : Dhaka,Bangladesh
Date : 27 October 2025
DVC : 2510270151AS693044

Dulamia Cotton Spinning Mills Limited
Statement of Changes in Equity
for the year ended 30 June 2025

Ammount In BDT

Particulars	Share Capital	Tax Holiday	Retained Earnings	Total
Balance as on 1st July 2024	75,566,000	180,146	(378,613,406)	(302,867,260)
Net Profit/(Loss) during the year	-	-	1,868,407	1,868,407
Balance as on June 30, 2025	**75,566,000**	**180,146**	**(376,744,998)**	**(300,998,852)**

Dulamia Cotton Spinning Mills Limited
Statement of Changes in Equity
for the year ended 30 June 2024

Ammount In BDT

Particulars	Share Capital	Tax Holiday	Retained Earnings	Total
Balance as on 1st July 2023	75,566,000	180,146	(371,955,729)	(296,209,583)
Net Profit/(Loss) during the year	-	-	(6,657,676)	(6,657,676)
Balance as on June 30, 2024	**75,566,000**	**180,146**	**(378,613,406)**	**(302,867,260)**

The accompanying notes from 1 to 30 form an integral part of this financial statements.

A.K.D. Deen Mohammad Khan	**A.M.M. Wazed Thakur**	**Shibnath Saha**	**Kazi Ekramul Hoque**
Managing Director	**Director**	**Chief Financial Officer**	**Company Secretary (Acting)**

PINAKI & CO. CHARTERED ACCOUNTANTS

Dulamia Cotton Spinning Mills Limited
Statement of Cash Flows
for the year ended 30 June 2025

Particulars	Notes	Amount In Taka	
		01 July 2024 to 30 June 2025	01 July 2023 to 30 June 2024
A) Cash flows from operating activities:			
Collection from Turnover & Others		9,137,390	2,751,834
Payment & expenses		(6,056,149)	(5,801,692)
Net Cash Used/ Flow In Operating Activities	28.00	**3,081,241**	**(3,049,859)**
B) Cash Flow From Investing Activities:			
Proceed from Advance for Work & Others	5.00	(3,112,395)	189,439
Proceed from Inter Company/unit loans received		99,104	2,831,857
Net increase/ (decrease) in investing activities		**(3,013,291)**	**3,021,296**
C) Cash Flow From Financing Activities:			
Block Interest (BDBL) Payment	12.00	-	-
Proceed from creditor for other finance		-	-
Net Increase/ (Decrease) In Financing Activities		-	-
Net Cash Flow (A+B+C)		**67,951**	**(28,562)**
Opening Cash & Cash Equivalents		46,289	74,851
Closing Cash & Cash Equivalents	7.00	**114,240**	**46,289**
Net Operating Cash Flow per Share	25.00	**0.41**	**(0.40)**

The accompanying notes from 1 to 30 form an integral part of this financial statements.

A.K.D. Deen Mohammad Khan	**A.M.M. Wazed Thakur**	**Shibnath Saha**	**Kazi Ekramul Hoque**
Managing Director	**Director**	**Chief Financial Officer**	**Company Secretary (Acting)**

PINAKI & CO. CHARTERED ACCOUNTANTS

1.00 General:

1.01 Legal Form of the Company:

(i) The company was incorporated in Bangladesh on February 28, 1987 as a Public Limited Company under the Companies Act. 1913. The certificate of incorporation number is Reg. No. C16189 (175)/87.

(ii) The Company started its commercial production on January 18, 1990 and April 01, 1993 for Unit-I & Unit-II respectively.

(iii) The shares of the company listed in the Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited.

1.02 Natural of Business Activities:

Principal activities of the Company is to manufacture different counts of yarn through the Cotton Spinning Mills situated at Dagonbhuyan Thana in Feni District, Marketing of the Products are undertaken through Agents of the Company.

2.00 Basis of Preparation of Financial Statements:

2.01 Accounting Convention and Basis:

Financial Statements have been prepared under the historical cost convention, in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRS). Accrual basis of accounting has been followed expect stated otherwise.

2.02 Components of Financial Statements:

The presentation of these financial statements are in accordance with the guidelines provided by IAS 1, "Presentation of Financial Statements". The Financial Statements Comprises of:

(i) Statement of financial position;

(ii)Statement of Profit or Loss and Other Comprehensive Income;

(iii) Statement of Cash Flows;

(iv) Statement of Change in equity and;

(v) Notes on Statement of financial position and other relevant informat

2.03 Statement on Compliance of IAS statues & Rules:

The Financial Statements have been prepared in compliance with disclosures and presentational requirement of.

(a)The International Accounting Standard (IAS)s

(b) The Companies Act, 1994;

(c) Securities and Exchange Ordinance 1969 and Securitas and Exchange Rules, 2020;

(d) Listing Rules of Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited.

(e) Other relevant Local Laws as applicable.

PINAKI & CO. CHARTERED ACCOUNTANTS

2.08 Inventories:

In accordance with IAS-2 the Company stated Inventories at cost which is lower than net realizable value. Stock of Raw Cotton, Stores and Spares have been valued at average cost method. Stock of Finished Goods has been valued at cost, which is lower than the sales value.

2.09 Cash and Cash Equivalents:

Cash in hand and cash at Banks have been considered as cash equivalents for the preparation of these financial statements.

2.10 Income Tax:

(a) Current Tax:

Provision of regular Tax has been made on account of income Tax during the year as per Income Tax Act, 2023.

(b) Deferred Tax

Up to 30th June 2013 the amount of deferred tax Asset wasTk.600,000. From 2014 onward, no deferred tax is calculated and recognized.

2.11 Cash Flow Statement:

According to IAS - 7 "Statement of Cash Flows" cash comprises cash in hand and bank deposits. Cash flow statement has been presented under Direct Method and also a Reconciliation between Direct Method and Indirect Method of cash flows from operating activities has been given in note-28.00

2.12 Related Party Disclosures:

The company carried out transactions with related party in the normal course of business and on arms' length basis. The information as required by IAS- 24 "Related Party Disclosures" has been disclosed in a separate note 29.00 the financial statements.

PINAKI & CO. CHARTERED ACCOUNTANTS

Notes	Particulars		Amount In Taka 30 June 2025	Amount In Taka 30 June 2024
3.00	**Deferred Tax**			
	Closing Balance		600,000	600,000
			600,000	**600,000**
4.00	**Inventories:**			
	Stores and Spares	Note : 4.01	1,492,732	1,492,732
			1,492,732	**1,492,732**
4.01	**Spares & Stores:**			
	Opening Balance		1,492,732	1,492,732
	Add: Purchase during the year		-	-
	Less: Consumption during the year		-	-
	Closing Balance		**1,492,732**	**1,492,732**
5.00	**Advances, Deposits & Prepayments:**			
	Advance	Note : 5.01	8,224,381	5,629,265
	Deposit	Note : 5.02	11,563,907	11,164,104
	Prepayments	Note : 5.03	638,500	638,500
			20,426,788	**17,431,869**
5.01	**Advances:**			
	Kay & Que (BD) Ltd.		3,947,277	3,001,811
	Proton Service Centre Ltd.		810,000	810,000
	Security Management Co.		500,000	500,000
	Multimode Ltd.		134,780	134,780
	MF Consumers Ltd.		1,649,650	-
	Sajja Bitan		600,000	600,000
	Sayem Ahmed- for payment of land tax		190,000	190,000
	Excise Duty and VAT		4,288	4,288
	Advance against Purchase of Waste Cotton		388,386	388,386
			8,224,381	**5,629,265**
5.02	**Deposits:**			
	Security Deposits	Note : 5.02(a)	5,267,917	5,267,917
	FDR Lien with Bakhrabad Gas Distribution Company Limited	Note : 5.02(b)	6,295,990	5,896,187
			11,563,907	**11,164,104**
5.02(a)	**Security Deposit:**			
	BTCL		5,000	5,000
	BREB		582,348	582,348
	BGSL		4,672,569	4,672,569
	BOL		8,000	8,000
			5,267,917	**5,267,917**
5.02(b)	**FDR Lien with Bakhrabad Gas Distribution Company Limited:**			
	FSIBL- Term- 010124600093197		3,850,372	3,608,027
	FSIBL- Term- 010124600056971		2,445,618	2,288,161
			6,295,990	**5,896,187**

PINAKI & CO. CHARTERED ACCOUNTANTS

Notes	Particulars		Amount In Taka 30 June 2025	30 June 2024
5.03	**Pre-payments:**			
	Pre-paid Insurance		638,500	638,500
			638,500	**638,500**
6.00	**Advance Income Tax:**			
	Opening Balance		669,666	77,500
	Advance Tax		313,484	592,166
	Less: Adjustment		196,008	-
			787,142	**669,666**
7.00	**Cash & Cash Equivalents:**			
	Cash at Bank	Note : 7.01	114,240	46,289
			114,240	**46,289**
7.01	**Cash at Bank:**			
	NBL CD	AC - 753629	4,895	4,278
	NBL STD	AC - 662853	107,771	40,092
	FSIBL- CD	AC - 012619	1,574	1,919
			114,240	**46,289**

The above balances are in agreement with the respective bank statements balance.

8.00 Share Capital:

	30 June 2025	30 June 2024
Authorized Capital:		
30,000,000 Ordinary Shares of Tk.10 each	**300,000,000**	**300,000,000**
Paid-up Capital:		
7,556,600 Ordinary Shares of Tk. 10 each paid up in full in cash	**75,566,000**	**75,566,000**

a) The break-up of the Share-Holding on 30-06-2025 is given below:

Name of Shareholders	No. of Shares	% of Shares
Sponsor(s) / & Director's Shares	4,061,210	54%
General Public & Institute	3,495,390	46%
	7,556,600	**100%**

The distribution schedule showing the number of shareholders and their shareholding in percentage as on 30-06-2025 as follows:

b)

Range of Holdings	No. of Share	No. of Shares	Holding %
Up to 500 Shares	1,936	243,786	3.23%
501 to 5000 Shares	280	470,898	6.23%
5001 to 10000 Shares	40	304,238	4.03%
10,001 to 20,000 Shares	22	317,730	4.20%
20,001 to 30,000 Shares	10	248,706	3.29%
30,001 to 40,000 Shares	4	139,115	1.84%
40,001 to 50,000 Shares	4	182,934	2.42%
50,001 to 1,00,000 Shares	16	1,200,696	15.89%
100,001 to 1,000,000 Shares	20	4,448,497	58.87%
Above 1,000,000 shares	-	-	0.00%
	2,332	**7,556,600**	**100%**

PINAKI & CO. CHARTERED ACCOUNTANTS

Notes	Particulars	Amount In Taka 30 June 2025	Amount In Taka 30 June 2024
9.00	**Tax Holiday Reserve:**		
	Opening Balance	180,146	180,146
	Add: Addition during the year	-	-
		180,146	**180,146**
10.00	**Long Term Loan (Secured):**		
	Bangladesh Development Bank Ltd. (Interest Block A/c No. 62/237/0082)	69,187,036	69,187,036
		69,187,036	**69,187,036**

a) Mortgage / Hypothecation by way of First Charge on the Tangible Fixed Assets both existing and future;

b) The company approached the BDBL to waive the block interest but the BDBL not agreed. In this respect the company filed writ petition no: 1236 of 2017.

The Hon'ble High Court Division passed the order in the above writ petition as follows:

"Bangladesh Development Bank is directed to take positive initiatives for rehabilitation of petitioner's project treating the same as sick industry upon accepting its offer of payment of 30% of the interest amount and take necessary steps for removal of petitioner's name from the CIB report of Bangladesh Bank".

However, BDBL has been filed a civil petition for leave to appeal no. 1969 of 2018 before the Hon'ble Appellate Division of Supreme court of Bangladesh against the order of the Hon'ble High Court Division in writ petition no. 1236 of 2017. The Hon'ble Appellate Division by its order dated 15 July 2019 granted the leave to appeal and stayed the operation of the said order dated 25 January 2018 passed by the Hon'ble High Court Division till disposal of the appeal.

Notes	Particulars	30 June 2025	30 June 2024
11.00	**Creditors for Goods:**		
	M/s. Lal Teer Beej Co. Ltd.	11,442,420	13,282,244
	M/s. JST Commodities (Dhaka Cotton)	431,386	431,386
	Unique Cotton	130,524	130,524
	M/S Bangla Trac Ltd	290,640	290,640
	M/s Sohel Electric.	270,231	270,231
	M/s Sohel Electric.(Mills)	148,560	148,560
	M/s. Ruposhi Packaging.	185,420	185,420
	M/s. South-East Trading Agencies.	481,000	481,000
	M/s. Ideal Fiver Industries	130,000	130,000
	M/S H H Enterprise	105,926	105,926
	M/S Spintax International	140,000	140,000
	M/S M M Paper Product	104,000	104,000
	M/s Khan Enterprise	166,512	166,512
	T A Traders	596,535	596,535
	Satata Colours	466,694	466,694
	New S R Enterprise	140,056	140,056
	JMCL	21,950	21,950
	Aksid Corporation	230,245	230,245
	A & A Investment Ltd.	948,150	948,150
		16,430,249	**18,270,073**

PINAKI & CO. CHARTERED ACCOUNTANTS

Notes	Particulars		Amount In Taka 01 July 2024 to 30 June 2025	Amount In Taka 01 July 2023 to 30 June 2024
18.00	**Revenue:**			
	Gross Sales		-	-
	Less: Tax		-	-
			-	-
19.00	**Cost of Sale:**			
	Cost of goods sold		-	-
	Factory overhead	Note : 19.01	6,555,650	7,705,701
			6,555,650	**7,705,701**
19.01	**Factory Overhead:**			
	Salary and Allowances		747,835	785,632
	Electricity Bill		256,208	285,037
	Gas Bill		735,126	747,976
	Security Charge		1,781,582	2,653,467
	Depreciation	*Annexure-A*	3,034,899	3,233,589
			6,555,650	**7,705,701**
20.00	**Administrative Expenses:**			
	Vehicle Fitness & Tax		-	8,100
	Statutory Audit Fee		57,500	57,500
	Compliance Audit fee		28,750	28,750
	Insurance Premium		-	593,186
	Legal & Professional Fees		-	63,890
	AGM Expense		-	16,000
	License & Registration Fee		60,000	60,000
	Advertisement & Publishing		20,225	15,000
	Annual Report Printing		67,961	66,600
			234,436	**909,026**
21.00	**Financial Expenses:**			
	Bank Charge		11,795	9,393
	BG Commission		-	354,460
			11,795	**363,853**
22.00	**Other Income:**			
	Bank Interest		956	581
	Bank Interest on FDR		477,415	334,452
	Insurance Claim		3,825,419	-
	Rental Income		4,833,600	2,416,800
			9,137,390	**2,751,834**

PINAKI & CO. CHARTERED ACCOUNTANTS

Dulamia Cotton Spinning Mills Limited
Schedule of Property, Plant & Equipment
As at 30 June 2025

Annexure-A

PARTICULARS	COST				DEPRECIATION					Written Down Value as on 30-06-2025	Written Down Value as on 30-06-2024
	Balance As on 30-06-2024	Addition during the year	Adjustment during the year	As on 30-06-2025	Rate	As on 30-06-2024	Charged during the year	Adjustment during the year	As on 30-06-2025		
Land	5,713,706	-	-	5,713,706	-	-	-	-	-	5,713,706	5,713,706
Land Development	2,298,479	-	-	2,298,479	-	-	-	-	-	2,298,479	2,298,479
Roads	237,031	-	-	237,031	-	-	-	-	-	237,031	237,031
Culverts	10,094	-	-	10,094	-	-	-	-	-	10,094	10,094
Sub-Total Taka:	**8,259,310**	-	-	**8,259,310**	-	-	-	-	-	**8,259,310**	**8,259,310**
Building and Other Constructions:											
Factory Building	52,116,826	-	-	52,116,826	5%	41,909,228	510,380	-	42,419,608	9,697,218	10,207,598
Office Building	5,406,791	-	-	5,406,791	5%	4,399,755	50,352	-	4,450,107	956,684	1,007,036
Raw Cotton Godown	3,610,096	-	-	3,610,096	5%	2,877,962	36,607	-	2,914,569	695,527	732,134
Finished Goods Godown	2,056,614	-	-	2,056,614	5%	1,751,373	15,262	-	1,766,635	289,979	305,241
Raw Cotton Mixing Room	209,010	-	-	209,010		209,010	-	-	209,010	-	-
Boundary Wall & Main Gate	475,056	-	-	475,056		475,056	-	-	475,056	-	-
Gas Line Installation	752,997	-	-	752,997		752,997	-	-	752,997	-	-
Electric Line Installation	1,994,029	-	-	1,994,029		1,994,029	-	-	1,994,029	-	-
Yard Electrification	338,576	-	-	338,576		338,576	-	-	338,576	-	-
Workshop Building	146,553	-	-	146,553		146,553	-	-	146,553	-	-
G. M. Banglow	2,408,062	-	-	2,408,062	5%	1,985,723	21,117	-	2,006,840	401,222	422,339
Canteen Building	457,822	-	-	457,822		457,822	-	-	457,822	-	-
Workers Shed	519,457	-	-	519,457		519,457	-	-	519,457	-	-
A. C. Duction	3,446,385	-	-	3,446,385		3,446,385	-	-	3,446,385	-	-
Security Barak	818,621	-	-	818,621	5%	586,202	11,621	-	597,823	220,798	232,419
Generator House	1,833,425	-	-	1,833,425	5%	1,247,844	29,279	-	1,277,123	556,302	585,581
Generator House Water Tank	216,893	-	-	216,893		216,893	-	-	216,893	-	-
Generator Pump House	167,200	-	-	167,200		167,200	-	-	167,200	-	-
Res Building for Workers	755,384	-	-	755,384		534,106	-	-	534,106	221,278	221,278
Other Construction	978,200	-	-	978,200		978,200	-	-	978,200	-	-
Sub-Total Taka:	**78,707,997**	-	-	**78,707,997**		**64,994,370**	**674,617**	-	**65,668,987**	**13,039,010**	**13,713,627**

PINAKI & CO. CHARTERED ACCOUNTANTS