

**DULAMIA COTTON SPINNING MILLS LIMITED**

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**STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2023**

Amount in BDT

Particulars	31-12-2023	30-06-2023
<b>ASSETS:</b>		
<b>Non-Current Assets</b>	<b>65,541,806</b>	<b>66,350,203</b>
Property, Plant & Equipment	64,941,806	65,750,203
Deferred Tax	600,000	600,000
<b>Current Assets</b>	<b>19,795,552</b>	<b>19,858,558</b>
Inventories	1,492,732	1,492,732
Advances, Deposits & Pre-payments	18,252,453	18,290,975
Cash & Cash Equivalents	50,368	74,851
<b>Total Assets</b>	<b>85,337,358</b>	<b>86,208,761</b>
<b>EQUITY AND LIABILITIES:</b>		
<b>Share holders Equity &amp; Capital :</b>	<b>(299,261,510)</b>	<b>(296,209,583)</b>
Share Capital	75,566,000	75,566,000
Tax Holiday Reserve	180,146	180,146
Retained Earnings	(375,007,656)	(371,955,729)
<b>Non-Current Liabilities:</b>	<b>69,187,036</b>	<b>69,187,036</b>
Long Term Loan (Secured)	69,187,036	69,187,036
<b>Current Liabilities</b>	<b>315,411,832</b>	<b>313,231,308</b>
Accounts Payable	18,473,938	18,473,938
Creditors for Expenses	6,574,886	6,380,675
Creditors for Other Finance	987,576	987,576
Loan from Associates	284,682,595	282,696,282
Income Tax Provision	3,304,877	3,304,877
Dividends Payable	693,950	693,950
Workers Profit Participation Fund	694,010	694,010
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>85,337,358</b>	<b>86,208,761</b>
<b>Net Assets Value Per Share</b>	<b>(39.60)</b>	<b>(39.20)</b>

**STATEMENT OF PROFIT OR LOSS & OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED DECEMBER 31, 2023**

Amount in BDT

Particulars	1 <sup>st</sup> Jul' 23 to 31 <sup>st</sup> Dec'23	1 <sup>st</sup> Jul '22 to 31 <sup>st</sup> Dec'22	1 <sup>st</sup> Oct'23 to 31 <sup>st</sup> Dec'23	1 <sup>st</sup> Oct'22 to 31 <sup>st</sup> Dec'22
<b>Net Sales</b>	-	-	-	-
Less: Cost of Goods Sold	-	-	-	-
<b>Gross Profit/(Loss)</b>	-	-	-	-
<b>Less: Operating Expenses</b>				
Administrative Expenses	1,065,621	1,390,939	1,065,621	783,994
Financial Charge and Depreciation	-	2,092,320	-	697,440
<b>Total Operating Expense</b>	<b>1,065,621</b>	<b>3,483,259</b>	<b>1,065,621</b>	<b>1,481,434</b>
<b>Profit /(Loss) from Operation</b>	<b>(1,065,621)</b>	<b>(3,483,259)</b>	<b>(1,065,621)</b>	<b>(1,481,434)</b>
Add: Other Income/(Loss)	-	-	-	-
<b>Net Profit / (Loss) before Tax</b>	<b>(1,065,621)</b>	<b>(3,483,259)</b>	<b>(1,065,621)</b>	<b>(1,481,434)</b>
Less: Income Tax Provision	-	-	-	-
<b>Net Profit / (Loss) After Tax</b>	<b>(1,065,621)</b>	<b>(3,483,259)</b>	<b>(1,065,621)</b>	<b>(1,481,434)</b>
<b>Earning Per Share (EPS)</b>	<b>(0.14)</b>	<b>(0.46)</b>	<b>(0.14)</b>	<b>(0.20)</b>

**STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED DECEMBER 31, 2023**

Amount in BDT

Particulars	Share Capital	Tax holiday Reserve	Retained Earning	Total
Balance as on October 1, 2023	75,566,000	180,146	(373,942,036)	(296,209,582)
Net Profit /(Loss) for the Period	-	-	(1,065,621)	(1,065,621)
<b>Balance as on December 31, 2022</b>	<b>75,566,000</b>	<b>180,146</b>	<b>(375,007,656)</b>	<b>(297,275,203)</b>

Particulars	Share Capital	Tax holiday Reserve	Retained Earning	Total
Balance as on October 1, 2022	75,566,000	180,146	(368,061,827)	(292,315,681)
Net Profit /(Loss) for the Period	-	-	(1,481,434)	(1,481,434)
<b>Balance as on December 31, 2022</b>	<b>75,566,000</b>	<b>180,146</b>	<b>(369,543,260)</b>	<b>(293,797,114)</b>

**STATEMENT OF CASH FLOWS FOR THE YEAR ENDED DECEMBER 31, 2023**

Amount in BDT

Particulars	1 <sup>st</sup> Jul' 23 to 31 <sup>st</sup> Dec' 23	1 <sup>st</sup> Jul '22 to 31 <sup>st</sup> Dec '22	1 <sup>st</sup> Oct'23 to 31 <sup>st</sup> Dec '23	1 <sup>st</sup> Oct'22 to 31 <sup>st</sup> Dec' 22
<b>Cash flows from operating activities:</b>				
Cash receipts from customers				
Cash paid to supplier & Others	(2,017,477)	(1,390,939)	(1,065,621)	(783,994)
Insurance Claim Receipts				-
<b>Cash generated from operation</b>	<b>(2,017,477)</b>	<b>(1,390,939)</b>	<b>(1,065,621)</b>	<b>(783,994)</b>
<b>Cash flows from investing activities:</b>				
Proceed from Advance for Work & Others	23,908			
<b>Net cash from / (used in) operating activities</b>	<b>23,908</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash flows from financing activities:</b>				
Financial Payment		(1,400,000)	-	-
Proceeds from short term Loan & Associate Loan	1,933,058	2,889,170	1,041,137	883,626
<b>Net cash (used in) / from financing activities</b>	<b>1,933,058</b>	<b>1,489,170</b>	<b>1,041,137</b>	<b>883,626</b>
<b>Net increase/decrease in cash &amp; cash equivalents (A+B+C)</b>	<b>(60,511)</b>	<b>98,232</b>	<b>(24,484)</b>	<b>99,633</b>
Cash & cash equivalents at beginning of the period	110,878	40,347	74,851	38,946
<b>Cash &amp; cash equivalents at end of the year</b>	<b>50,368</b>	<b>138,579</b>	<b>50,367</b>	<b>138,579</b>
<b>Net operating Cash Flow Per Share Tk.</b>	<b>(0.27)</b>	<b>(0.18)</b>	<b>(0.14)</b>	<b>(0.10)</b>

Sd/-  
Managing DirectorSd/-  
DirectorSd/-  
Chief Financial OfficerSd/-  
Company Secretary

The details of the published 2<sup>nd</sup> quarterly financial statements are available in the website of the company. The address of the website is : [www.dulamiabd.com](http://www.dulamiabd.com)